

# **Subscription Agreement**

## **Belmont Quantitative Strategies Fund Ltd**

**October 2022**

**This offering is made only to Subscribers that are “Non-U.S. Persons” that reside outside of the “United States”.**

**BELMONT QUANTITATIVE STRATEGIES FUND LTD  
INITIAL SUBSCRIPTION FORM FOR NON-U.S. INVESTORS**

**TO: BELMONT QUANTITATIVE STRATEGIES FUND LTD**  
**c/o Bolder Corporate Services (Cayman) Limited**  
**3-212 Governors Square**  
**23 Lime Tree Bay Avenue, West Bay Road,**  
**P.O. Box 30746, SMB. KY1-1203, Cayman Islands**  
**Telephone: +599(9) 738 1351**  
**Fax: +599(9) 738 1311**  
**Email: investors.cw@boldergroup.com**

Once completed, please return the Subscription Documents to the Administrator via facsimile to +599(9) 738 1311 or via email to investors.cw@boldergroup.com with original to follow via mail/courier

The Administrator generally receive the completed Subscription Documents with funding information at least three (3) full Business Days prior to a subscription date.

**WITH A COPY TO:**  
**BELMONT QUANTITATIVE STRATEGIES FUND LTD**  
**c/o Belmont Capital**  
**535 Fifth Avenue**  
**New York NY 10017**  
**USA**

This Agreement is made this \_\_\_\_\_ day of \_\_\_\_\_ 202\_\_\_\_.

**Between:**

- (1) \_\_\_\_\_, of \_\_\_\_\_ (the "**Subscriber**"); and
- (2) Belmont Quantitative Strategies Fund Ltd, c/o Bolder Fund Services (Cayman) Limited, 3-212 Governors Square, 23 Lime Tree Bay Avenue, West Bay Road, P.O. Box 30746 SMB, KY1-1203, Cayman Islands (the "**Company**").

**Whereas:**

The Subscriber hereby agrees with the Company as follows:

**1 Definitions**

- 1.1 In this subscription agreement (the "**Subscription Agreement**") capitalised words and expressions used but not defined shall have the meanings ascribed to them in the Offering Memorandum and the following words and expressions shall have the following meanings:

- |                                   |   |
|-----------------------------------|---|
| <b>"Administrator"</b>            | means Bolder Fund Services (Cayman) Limited;  |
| <b>"Constitutional Documents"</b> | means the memorandum and articles of association of the Company as amended from time to time;   |
| <b>"FATCA"</b>                    | means the Foreign Account Tax Compliance Act;   |
| <b>"Non-U.S. Persons"</b>         | means the following persons (1) a natural person who is not a resident of the United States; (2) a partnership, corporation or other entity, other than an entity organized principally for passive investment, organized under the |

laws of a non-U.S. jurisdiction and which has its principal place of business in a non-U.S. jurisdiction; (3) an estate or trust, the income of which is not subject to U.S. federal income tax regardless of source, provided that no executor or administrator of such an estate or trustee of such a trust, as the case may be, is a "United States person;" (4) an entity, organized under the laws of a foreign jurisdiction and which has its principal place of business in a foreign jurisdiction, organized principally for passive investment such as a pool, investment company or other similar entity, provided that: (a) units of participation in the entity held by persons who do not qualify as non-United States persons or otherwise as "qualified eligible persons" under U.S. Commodity Futures Trading Commission ("CFTC") rules represent in the aggregate less than 10% of the beneficial interest in the entity; (b) such entity was not formed principally for the purpose of facilitating investment by "United States persons" in a pool with respect to which the commodity pool operator is exempt from certain requirements of Part 4 of the CFTC's regulations by virtue of its participants' being non-"United States persons;" and (c) such entity was not formed by a United States person principally for the purpose of investing in securities not registered under the Securities Act (unless it was organized or incorporated and is owned exclusively by "accredited investors," as defined in SEC Regulation D, who are not natural persons, estates or trusts); and (5) a pension plan for the employees, officers or principals of an entity organized and with its principal place of business outside the United States, provided that such plan is established and administered in accordance with the laws of a country other than the United States and customary practices and documentation of such country;

**"Offering Memorandum"**

means the confidential offering memorandum in relation to the issue of Shares in the Company dated October 2022, as amended or supplemented from time to time;

**"Share"**

means a participating, redeemable Share in the capital of the Company of US\$ 0.01 par value;

**"Sponsor"**

means Cillian Holdings LLC, trading as Belmont Capital;

**"United States" or "U.S."**

means the United States, its states, territories and possessions, and any enclave of the U.S. government, its agencies or instrumentalities.

In this Subscription Agreement:

- (a) any reference to a Recital, Clause or Schedule is to the relevant Recital, Clause or Schedule of or to this Subscription Agreement;
- (b) the Clause headings are included for convenience only and shall not affect the interpretation of this Subscription Agreement;
- (c) use of the singular includes the plural and vice versa;
- (d) use of any gender includes the other gender;
- (e) any phrase introduced by the terms "including", "include", "in particular" or any similar expression shall be construed as illustrative and shall not limit the sense of the words preceding those terms; and
- (f) references to any document or agreement are to be construed as references to such document or agreement as is in force for the time being and as amended, varied, supplemented, substituted or novated from time to time.

## **2 Offer to Subscribe**

The Subscriber irrevocably offers to subscribe for the number of Shares which may be purchased for the amount set forth in Schedule 2 to this Subscription Agreement subject to the provisions of the Constitutional Documents and upon the terms of the Offering Memorandum.

## **3 Subscription Subject to Acceptance**

The Subscriber agrees that the offer to subscribe is not binding on the Company until it is accepted by the Company. The Company may reject the offer to subscribe in whole or in part in its sole discretion for any reason whatsoever. The offer to subscribe shall be deemed to be accepted only after this Subscription Agreement has been countersigned by the Company. The Subscriber agrees that unless and until its offer to subscribe is rejected by the Company, the Subscriber shall not be entitled to cancel, terminate, or revoke its offer to subscribe. If the Company rejects the offer to subscribe, this Subscription Agreement and all related documents executed by the Subscriber in connection with it may be retained by the Company.

The Subscriber acknowledges and agrees that Shares shall be treated as having been issued with effect from the relevant Subscription Day, notwithstanding that the Subscriber may not be entered into the register of members until after the Subscription Day. The Subscriber further acknowledges and agrees that the rights attaching to, and/or terms of issue of any Class or Series of Shares held by the Subscriber may be amended or varied in accordance with the provisions of the Constitutional Documents and/or the Offering Memorandum.

## **4 Subscription Fee**

The Subscriber acknowledges and agrees that the Company may charge a subscription fee of up to 5% of the amount subscribed and to pay such charge to certain intermediaries as described in the Offering Memorandum. The net amount of any subscription will then be applied in subscribing for Shares.

## **5 Variation**

The Subscriber agrees that the terms of offer set out in this Subscription Agreement and the rights attaching to, and/or the terms of issue of, the Shares can be varied in accordance with the provisions of the Offering Memorandum and Constitutional Documents.

## **6 Indemnity**

6.1 The Subscriber hereby agrees to indemnify and keep indemnified the Company, the directors, the Sponsor, the Administrator, and their respective affiliates, advisors, agents and employees, from and against any and all costs, claims, demands, liabilities, expenses, damages or losses including, without limitation, consequential losses and loss of profit, and all interest, penalties and legal and other professional costs and expenses due to or arising out of any breach of the representations or warranties by the Subscriber in or pursuant to this Subscription Agreement.

6.2 No representation, warranty, acknowledgement or agreement made in this Subscription Agreement or in the Constitutional Documents by the Subscriber will in any manner be deemed to constitute a waiver of any rights granted to the Subscriber under applicable national, federal or state securities laws.

## **7 Survival of Representations and Warranties**

7.1 The Subscriber hereby represents and warrants to the Company that each representation and warranty contained in Schedule 1 is true and accurate on the date of this Subscription Agreement.

7.2 Each representation and warranty contained in Schedule 1 or made in writing by the Subscriber in connection with the transactions contemplated by this Subscription Agreement shall survive the execution and delivery of this Subscription Agreement, the issue and allotment of Shares to the Subscriber and the Subscriber's admission as a Shareholder of the Company.

## **8 Confidentiality**

The Subscriber agrees that the Subscriber shall not duplicate or provide copies of the Constitutional Documents or this Subscription Agreement to any persons other than the Subscriber's investment and tax advisers, accountants or legal counsel.

## **9 Confidential Information**

9.1 The Subscriber understands and agrees that:

- (a) the Company shall be entitled to retain any information it receives, whether within or without the Cayman Islands, in such manner as it shall, in its absolute discretion, consider appropriate, and
- (b) the Company reserves the right to engage such agents, whether within or without the Cayman Islands as, in its absolute discretion, it shall consider appropriate for the purpose of complying with its obligations pursuant to applicable laws and regulations.

9.2 The Subscriber hereby unconditionally and irrevocably authorises the Company, the Administrator and the Sponsor to disclose any information held by them, including without

limitation by providing this Subscription Agreement (whether an original or a copy) and any other information in relation to the Subscriber, whether or not confidential in nature:

- (a) to their professional advisers or other service providers, whether within or without the Cayman Islands, where the Company, the Administrator or the Sponsor (as applicable) considers such disclosure necessary or appropriate in the normal course of business or to enable them to conduct their affairs; or
- (b) where such disclosure is required by any applicable law or order of any court of competent jurisdiction or pursuant to any direction, request or requirement (whether or not having the force of law) of any central bank or any regulatory, tax or other government agency or authority.

## **10 FATCA.**

- 10.1 The United States and the Cayman Islands have entered into an intergovernmental agreement to implement FATCA (the "IGA"). These arrangements may result in a requirement for the Fund to obtain a Global Intermediary Identification Number ("GIIN") from the United States Internal Revenue Service, and to disclose certain information regarding its U.S. investors to the Tax Information Authority of the Cayman Islands (or its delegate) (together, with the Model 1 IGA, the "C.I. FATCA Requirements"). In order to assist the Fund to address its potential FATCA obligations and to meet the FATCA related requirements, each Shareholder may be asked to provide the Fund with certain information, representations, certificates or forms relating to such Shareholder (or its direct or indirect owners) as may be requested from time to time by the Fund, which the Directors may determine, in their sole discretion, to be necessary or appropriate in order to satisfy any requirements imposed under FATCA, including under any C.I. FATCA Requirements, and comply with any applicable reporting or withholding requirements and other obligations which exist or may arise as a result of FATCA and/ or the C.I. FATCA Requirements. Although the Company will attempt to satisfy any obligations imposed on it to avoid the imposition of any FATCA withholding tax, no assurance can be given that the Company will be able to satisfy these obligations. If the Company becomes subject to a withholding tax as a result of the FATCA regime, the value of the Shares held by all Shareholders may be materially affected.
- 10.2 All prospective investors and Shareholders should consult with their own tax advisors.
- 10.3 The Subscriber agrees to complete either the Individual Self-Certification or the Entity self-certification at the end of this Agreement in order to comply with the provisions of the IGA.

## **11 Entire Agreement**

This Subscription Agreement (including the Schedules) contains the entire agreement between the parties with respect to the subject matter of this Subscription Agreement, and there are no representations, covenants or other agreements except as stated herein.

## **12 Counterparts**

This Subscription Agreement may be executed in any number of counterparts, each of which when executed and delivered shall be deemed an original, and all the counterparts together shall constitute one and the same instrument.

**13 Severance**

If any provision of this Subscription Agreement shall be found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of this Subscription Agreement which shall remain in full force and effect.

**14 Governing Law and Jurisdiction**

14.1 This Subscription Agreement is governed by, and shall be construed in accordance with, the laws of the Cayman Islands.

14.2 Each party irrevocably agrees to submit to the non-exclusive jurisdiction of the courts of the Cayman Islands over any claim or matter arising under or in connection with this Subscription Agreement.

**SIGNED** by the Subscriber

Date: \_\_\_\_\_

\_\_\_\_\_  
**Full name of Subscriber**

In the presence of:

By: \_\_\_\_\_  
Signature

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Title

The offer to subscribe is hereby accepted subject to the conditions set forth in this Subscription Agreement.

**Belmont Quantitative Strategies Fund Ltd**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**To be completed on behalf of the Company**

Subscription Fee: \_\_\_\_\_% (Maximum 5%)

**Schedule 1**  
**Representations and Warranties**

The Subscriber represents and warrants that:

- 1 The Subscriber is aware that: (i) investment in the Company involves a high degree of risk, lack of liquidity and transferability and is subject to the restrictions set out in the Constitutional Documents and the Offering Memorandum; and (ii) neither the Cayman Islands Monetary Authority nor any federal or state agency has made any finding or determination as to the fairness for investment by persons in, nor has made any recommendation or endorsement of, the Shares;
- 2 The Subscriber, if an individual, is over 21 years old and is legally competent to execute this Subscription Agreement; the Subscriber, if an entity, is duly authorised and qualified to become a shareholder in the Company and the individual signing this Subscription Agreement and the other documents delivered herewith on behalf of the Subscriber has been duly authorised by the Subscriber to do so; and the Subscriber has received and carefully reviewed a copy of the Constitutional Documents and Offering Memorandum relating to and describing the terms and conditions of the private placement of Shares of the Company
- 3 The Subscriber has full power and authority to execute and deliver this Subscription Agreement, and to subscribe for and purchase the Shares and is authorised to pay all amounts it has committed to pay to the Company;
- 4 The Subscriber understands that the Company will invest all of its assets, except for such capital as the Sponsor determines is reasonably necessary or appropriate to pay any fees, expenses or other costs related to the Company, in Underlying Funds traded by the Investment Advisors. The Subscriber has carefully reviewed and understands the various risks of an investment in the Company, including those summarised under "Risk Factors" and described in greater detail elsewhere in the Offering Memorandum; the Subscriber understands that an investment in the Company is speculative and the Subscriber can afford to bear the risks of an investment in the Company, including the risk of losing the Subscriber's entire investment
- 5 The Subscriber's purchase of the Shares and its execution and delivery of this Subscription Agreement have been authorised by all necessary action on its behalf, and this Subscription Agreement is and, upon acceptance of this Subscription Agreement by the Company, shall be, its legal, valid and binding obligations, enforceable against the Subscriber in accordance with its terms;
- 6 The Subscriber represents that the Shares are to be purchased with funds that are from legitimate sources in connection with its regular business activities and which do not constitute the proceeds of criminal conduct or criminal property within the meaning given in the Proceeds of Crime Act (Revised) of the Cayman Islands;
- 7 The Subscriber understands that the Sponsor, the Company and its selling agents, are subject to conflicts of interest, including those summarized under "Conflicts of Interest" in the Offering Memorandum. Specifically, the Subscriber understands that the Company's selling agents receive compensation in respect of the Shares and thus have a conflict of interest in advising investors as to the purchase and redemption of Shares.
- 8 The Subscriber understands and accepts that in the event that the Company accepts the subscription prior to confirmation of the Subscriber's identity to the satisfaction of the Company and the Administrator and such confirmation is not forthcoming, the shares allotted to the Subscriber will be



compulsorily redeemed and the proceeds returned to the bank account from which the original subscription moneys were remitted, at the Subscriber's expense, and the Subscriber hereby indemnifies the Company and the Administrator in respect of any loss that the Company should suffer as a result of such action being taken;

- 9 The Subscriber has been furnished any materials relating to the Company, the Sponsor, the actual and proposed operations of each of the foregoing in connection with the Fund, the offer and sale of the Shares and any other related matters which the Subscriber has requested; the Company, its Directors and the Administrator have answered all inquiries that the Subscriber has put to them relating thereto; and the Subscriber has been afforded the opportunity to ask questions and obtain any additional information necessary to verify the accuracy of any representation or information set forth in the Offering Memorandum.
- 10 The Subscriber has not been furnished any offering material or literature other than the Offering Documents, the items delivered pursuant to (9) above or other offering material or literature as may be created and authorized by the Company for use in addition to the foregoing materials; and the Subscriber has relied only on the Offering Memorandum and Constitutional Documents in determining to subscribe for the Shares. The Subscriber is not relying on the Company, the Sponsor, the Administrator, or any of their affiliates, directors, officers or employees with respect to the tax, legal and other economic considerations involved in this investment.
- 11 The Subscriber is a "Non-U.S. Person" that resides outside of the United States. The Subscriber has not been solicited to purchase Shares while present in the United States, its territories or possessions, nor have the funds to be utilized for such purchase been obtained from any "United States person."
- 12 The Subscriber represents that it is not a "Politically Exposed Person." A "Politically Exposed Person" is a senior political figure,<sup>1</sup> an immediate family member of a senior political figure<sup>2</sup> or a close associate of a senior political figure.<sup>3</sup> If the undersigned is not able to make this representation, the undersigned should contact the Administrator for additional instructions.
- 13 To the extent the undersigned has beneficial owners or is an intermediary subscribing for Shares on behalf of one or more investors or beneficial owners (collectively, "Owners"): (i) it has carried out thorough due diligence to establish the identities of all such Owners; (ii) it has conducted enhanced due diligence on any Owner who is a Politically Exposed Person; (iii) based on such enhanced due diligence, the undersigned has no reason to believe that the funds invested by each such Politically Exposed Person involve the proceeds of official corruption; (iv) it has no reason to believe that the funds invested or to be invested by its Owners were derived from activities that may contravene any U.S. or non-U.S. anti-money laundering laws or regulations; (v) it holds the evidence of such identities and status and will maintain all such evidence for at least five years from the date of the undersigned's complete redemption from the Fund and (vi) it will make available such information and any additional information requested by the Fund, the Sponsor or the Administrator that is required under applicable regulations, to the extent permitted by applicable law.

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<sup>1</sup> A "senior political figure" is defined as a senior official in the executive, legislative, administrative, military or judicial branches of any government (whether elected or not), a senior official of a major political party, or a senior executive of a government-owned corporation. In addition, a "senior political figure" includes any corporation, business or other entity that has been formed by, or for the benefit of, a senior political figure.

<sup>2</sup> "Immediate family" of a senior political figure typically includes the figure's parents, siblings, spouse, children and in-laws.

<sup>3</sup> A "close associate" of a senior political figure is a person who is widely and publicly known to maintain an unusually close relationship with the senior political figure and includes a person who is in a position to conduct substantial domestic and international financial transactions on behalf of the senior political figure.

- 14 The Subscriber represents that all of the information the Subscriber provides to the Company, the Administrator, and/or their respective affiliates in connection with this Subscription Agreement, is true and correct and that if such information should change, the Subscriber will notify the Company immediately of any such change.
- 15 The Subscriber agrees that the foregoing representations and warranties may be used as a defence in any actions relating to the Company or the offering of the Shares, and that it is only on the basis of such representations and warranties that the Company may be willing to accept the Subscriber's subscription for the Shares. The Subscriber agrees to inform the Administrator and the Company of any changes in the information or representations provided by the Subscriber in this Subscription Agreement prior to the admission of the Subscriber as a shareholder. The representations, warranties and agreements of the Subscriber contained in this Subscription Agreement shall survive the execution hereof and the purchase and redemption of Shares.
- 16 The Subscriber further understands and accepts that the Company and the Administrator will not confirm acceptance of the Subscriber's investment, or details of the number of Shares allotted to the Subscriber until such time as the Administrator has received the documentation verifying the Subscriber's identity to its satisfaction;
- 17 The Subscriber will provide additional documentation to verify identity if requested by the Administrator in accordance with the legal or regulatory requirements, present or future, of the Cayman Islands or any other jurisdiction whose regulations apply to the Company;
- 18 The Subscriber is investing on its own behalf and is not acting on behalf of any other party;
- 19 The Subscriber is not named on a list of prohibited countries, territories, entities and individuals maintained by the US Treasury Department's Office of Foreign Assets Control ("**OFAC**") and is not operationally based or domiciled in a country or territory in relation to which current sanctions have been issued by the United Kingdom or the United Nations;
- 20 The Subscriber understands that enhanced due diligence may need to be undertaken, and the Company reserves the right to decline the subscription, where the Subscriber is a senior political figure, or an immediate family member or close associate of a senior political figure, or acting on behalf of a senior political figure;
- 21 The Shares are not being acquired and will not be held in violation of any applicable laws; and
- 22 **Singapore Representation (for Singapore-based Subscribers only).** The undersigned is, as of the date of this Subscription Agreement and will at all times continue to be, an "accredited investor" within the meaning of the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**"), and qualifies as such under one of the categories of "accredited investor". In addition, the undersigned agrees to provide such documents including financial statements and income statements as may be requested by the Sponsor from time to time as documentary evidence and assurance of the undersigned's status as an "accredited investor."

(In the case where the subscriber is a financial institution, broker or other person applying to acquire the Shares on behalf of its client(s)), the undersigned represents and warrants that:

- (a) The undersigned has full power and authority on behalf of its client(s) to subscribe for Shares and to execute any necessary subscription documentation, including this

Subscription Agreement and, in particular but without limitation to the aforesaid, to make all representations in this Subscription Agreement on behalf of such client(s) as if each of such client(s) were deemed to be a subscriber under this Subscription Agreement, and has the agreement of such clients regarding the use of personal data; and

- (b) each of the undersigned's clients is and will at all times continue to be an "accredited investor" within the meaning of the SFA.

(In the case where the subscriber is a corporation, partnership, trust or other entity): the undersigned represents and warrants that the undersigned carries out substantial business activities for genuine commercial reasons and does not have as its sole purpose the avoidance or reduction of tax in Singapore.

Note: An intended Subscriber who cannot give the representation and warranties required should contact the Administrator for information on the requirements for investment. The Administrator may be contacted as follows:

Investor Services Department  
Bolder Fund Services (Cayman) Limited  
3-212 Governors Square  
23 Lime Tree Bay Avenue, West Bay Road  
P.O. Box 30746 SMB, KY1-1203, Cayman Islands  
Tel: +599(9) 738 1351  
Fax: +599(9) 738 1311  
**Email: [investors.cw@boldergroup.com](mailto:investors.cw@boldergroup.com)**

**Schedule 2**  
**Subscription Details**

The Subscriber is required to provide the following information (please print or type):

***If insufficient space is provided, please attach a separate sheet of paper.***

Name

---

Current Address (Residential for individuals, Business for entities - not a PO Box)

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Date and Place of Birth/Incorporation/Establishment

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Nationality

---

Occupation/Nature of Business/Entity Type

---

Estimated level of investment (US\$ per annum/month)

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Principal Source of Funding (e.g. retained earnings from business, inheritance etc.)

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Amount of Subscription:    \$ \_\_\_\_\_

Please check the appropriate box for the Class of Shares for which the Subscriber is subscribing:

- Class A** Shares (\$50,000 minimum initial investment)
- Class B** Shares (\$1,000,000 minimum initial investment)
- Class C** Shares (\$50,000 minimum initial investment)
- \_\_\_\_\_ (Other Classes of Shares may be designated by the Company for certain approved investors, as described in the Offering Memorandum).

Please indicate below the address to which communications and notices relating to the Company should be sent.

Subscriber Contact Details:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Main contact: \_\_\_\_\_

Tel: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_

**Anti-Money Laundering Information**

**For Entity Subscribers:**

(a) Please complete the information below with respect to the Subscriber’s directors, officers, trustees, general partners, and/or controlling persons, as appropriate.

<b>Name</b>	<b>Residential Address</b>	<b>Date of Birth</b>	<b>Occupation</b>	<b>PEP<sup>1</sup> Y/N</b>

<sup>1</sup> Is the director/trustee/general partner/controlling person a Politically Exposed Person? If yes, please attach to this Subscription Agreement an original signed letter confirming the individual’s source of wealth (a “Source of Wealth Letter”). The Source of Wealth Letter must describe the economic activity that has generated the individual’s total net worth, as well as confirmation of the individual’s current employment and nature of PEP status.

(b) To the extent the undersigned Subscriber has one or more beneficial owners, regardless of how the Shares are to be registered, please complete the information below with respect to each such additional beneficial owner. In the case of a Subscriber which is a pooled investment entity, please provide the information below for each beneficial owner who beneficially owns 10% or more of the Subscribing Entity.

<b>Name</b>	<b>Residential Address</b>	<b>Date of Birth</b>	<b>Occupation</b>	<b>PEP<sup>1</sup> Y/N</b>

<sup>1</sup> Is the Owner a Politically Exposed Person? If yes, please attach to this Subscription Agreement a Source of Wealth Letter. The Source of Wealth Letter must describe the economic activity that has generated the individual’s total net worth, as well as confirmation of the individual’s current employment and nature of PEP status.

**For Individual Subscribers:**

(a) For Subscribers that have one or more beneficial owners and to the extent that the beneficial owner’s information is not provided above, please complete the information below with respect to each such beneficial owner.

<b>Name</b>	<b>Residential Address</b>	<b>Date of Birth</b>	<b>Occupation</b>	<b>PEP<sup>1</sup> Y/N</b>

<sup>1</sup> Is the Owner a Politically Exposed Person? If yes, please attach to this Subscription Agreement a Source of Wealth Letter. The Source of Wealth Letter must describe the economic activity that has generated the individual’s net worth.

Subscriber's Bank Account Wire Details (for bank account from which amounts in respect of subscription proceeds will be paid to the Company and to which any amounts due from the Company to the Subscriber will be paid, unless the Company is notified otherwise):

Bank Name: \_\_\_\_\_

Bank Address: \_\_\_\_\_

Bank Swift/ABA Number: \_\_\_\_\_

IBAN Number or Sort Code (if applicable): \_\_\_\_\_

Correspondent Bank Name: \_\_\_\_\_

Correspondent Bank Address: \_\_\_\_\_

Correspondent Bank Account# or swift#: \_\_\_\_\_

Beneficiary Bank Account Name (should be the same as the Subscriber name above):  
\_\_\_\_\_

Beneficiary Bank Account Number: \_\_\_\_\_

**Special instructions for payment through SWIFT.** Please note that in order for the Administrator to comply with relevant anti-Money laundering legislation, the Administrator must be able to properly identify the source of funds sent to it for investment. Accordingly, the Subscriber is required to complete both the "Ordering Customer" (field 50) and the "Ordering Institution" (field 52D) when sending a wire payment through the international SWIFT system.

I/We hereby certify that the Subscriber is a "**Non-U.S. Person**" that resides outside of the **United States** and that information given in this Schedule to the Subscription Agreement is true, accurate and complete. I/we confirm that I/we will, if requested to do so by the Company or the Administrator, provide further information and/or documents to verify this information.

Individual Signature(s): \_\_\_\_\_

\_\_\_\_\_

Entity Signature: \_\_\_\_\_

Name of Entity

\_\_\_\_\_  
Authorized Signatory

## Payment of Subscription Amount

Subscription payments must be made by wire transfer, drawn on a bank account in the same name as that of the subscriber, and must accompany the Subscription Documents when submitted to the Sponsor. Please use the following wiring information:

Beneficiary Bank:	The Northern Trust International Banking Corporation Harborside Financial Center Plaza 10, Suite 1401, 3 Second Street, Jersey City, New Jersey 07311- 3988, USA
SWIFT:	CNORUS33
Fedwire (ABA):	026001122
Account Name:	Belmont Quantitative Strategies Fund Ltd
Account No:	29220120010
Reference:	"Name of Investor"

"Reference" refers to the name of the Subscriber as it will be registered with the Fund.

*Payment for subscription must be made upon the faxing of subscription documents. If a subscription is not accepted then the Administrator will return the full subscription amount in cash (in accordance with Anti-Money Laundering procedure).*

All "dollar" or "\$" references herein refer to U.S. Dollars.



### Schedule 3

#### **BOLDER FUND SERVICES (CAYMAN) LIMITED** **Anti-Money Laundering Client Policy Document**

The Administrator, Bolder Fund Services (Cayman) Limited (“**Bolder**”), is regulated by the Cayman Islands Monetary Authority, and must comply with the measures provided for in the Proceeds of Crime Act (Revised), the Anti-Money Laundering Regulations (Revised) and Guidance on the Prevention and Detection of Money Laundering and Terrorist Financing in the Cayman Island. In order to comply with these anti-money laundering regulations, Bolder will require from any subscriber or shareholder a detailed verification of the identity of such subscriber or shareholder, the identity of the beneficial owners of such subscriber or shareholder, the source of funds used to subscribe for Shares, or other additional information which may be requested from any subscriber or shareholder for such purposes from time to time.

Bolder reserves the right to request such information as is necessary to verify the identity of an applicant.

The Subscriber recognises that Bolder, in accordance with their anti-money laundering (“**AML**”) procedures reserves the right to prohibit the movement of any monies if all due diligence requirements have not been met, or, if for any reason feels that the origin of the funds or the parties involved are suspicious. In the event that the movement of monies is withheld in accordance with Bolder’s AML procedures, Bolder will strictly adhere to all applicable laws, and shall notify the Fund as soon as professional discretion allows or as otherwise permitted by law.